

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

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19 January 2017

Reference: 2017-01-008004

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Conclusion of Appeal of a Motion for the Approval of a Class Action

See attached Annex [19012017 isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 18 January 2017 Time: 19:30.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732

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19 January 2017

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Conclusion of the Appeal of a Motion for Approval of a Class Action**

Bank Leumi le-Israel Ltd. (hereafter: "the **Bank**") is pleased to report as follows:

Note 25c. 1.1d to the Bank's Financial Statements as of 31 December 2015, published on 29 February 2016 (Reference No. 2016-01-036667) provided information regarding the motion for approval of a class action that had been filed against the Bank and the insurance company that insured the Bank's borrowers who had taken mortgage loans from the Bank. The applicant had estimated the amount of the claim in the class action lawsuit at some 360 million New Israeli Shekels.

On 18 January 2017, the Tel Aviv District Court issued a ruling in which it approved the applicant's removal from the motion. The lawsuit was thus concluded.

Very respectfully,

Bank Leumi Le-Israel Ltd.

By:

Hanan Friedman, Legal Adviser