

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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15 January 2017

Reference: 2017-01-006351

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Conclusion of Appeal of a Motion for the Approval of a Class Action

See attached Annex [15117 isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 15 January 2017 Time: 13:30.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732

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15 January 2017

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Conclusion of the Appeal of a Motion for Approval of a Class Action**

Bank Leumi le-Israel Ltd. (hereafter: "the **Bank**") is pleased to report as follows:

Pursuant to the matter described Note 10b.1g of the Bank's Financial Statements as of 30 September 2016, published on 16 November 2016 (Reference No. 2016-01-078630), concerning an appeal that was filed against the decision of the Central District Court, dated 20 December 2015, in which that Court summarily dismissed a motion for the approval of a class action suit that had been filed with regard to the calculation of arrears interest in linked loans, the Bank is pleased to announce that on 12 January 2017, the Supreme Court issued a ruling in which it approved the appellant's agreement to withdraw the appeal. The lawsuit was thus concluded.

Very respectfully,

Bank Leumi Le-Israel Ltd.

By:

Hanan Friedman, Legal Adviser