

Translation of Immediate Report

T093
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

2 February 2017
Reference: 2017-01-012129

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on Appointment of Director (not a Corporation) or an Individual Serving on Behalf of a Corporation which is a Director of a Private Company

Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations, 1970

1. Surname and First Name: Yitzhak Sharir
Gender: Male
Type of Identity Number: Israeli I.D. Number
Identity Number: 050080878
Citizenship: Private individual with Israeli citizenship
2. Date of Birth: 5 September 1950
3. Address for service of process: 34 Yehuda Halevi Street, Tel Aviv 6513616
4. Position to which appointed: Regular Director
5. Previous position held in the company prior to appointment: None
6. Date of commencement of tenure: 2 February 2017
7. Academic Education:

| Degree | Subject | Name of Academic Institution |
|-------------------|---------------------------|-------------------------------|
| Bachelor's degree | Computerized engineering? | Technion |
| Master's degree | Materials engineering | Ben Gurion University |
| Phd | Materials engineering | Illinois Technical Institute, |

| | | |
|-------|-------------------------------------|------------------|
| | | Chicago, USA |
| Other | Management and employment relations | Haifa University |

8. Principal Occupations in the Last 5 Years:

| Position Held | Place of Employment | Period held the Position |
|------------------------------------|-----------------------------------|------------------------------------|
| Director | Rit 1 Ltd. | 22.5.2013 through the current time |
| Director | Hadera Paper Factories Ltd. | 12.8.2015 through the current time |
| External director | Midrug Ltd. | 18.4.2016 through the current time |
| Chairman of the organization | Keshet Eilon. | 6.3.2016 through the current time |
| Member of the Managing Committee | Masa (Future Technologies Center) | 5.8. 2016 through the current time |
| Chairman of the organization | Alut | 25.1.2013 – 15.6.2016 |
| Chairman of the Board of Directors | Discount Capital Markets Ltd. | 10.3.2010 – 31.3.2015 |
| External director | Tsur Shamir Holdings Ltd. | 6.1.2006 – 5.1.2015 |
| Member of the presidium | Aleh Negev | 30.4.2009 – 24.6.2014 |
| Shareholder and director | M.A. Sharir Management Ltd. | 12.3.2009 through the current time |

9. N/A

10. The Director serves as a director of another corporation. As described in section 8.

11. The Director is not an employee of the Corporation, its subsidiary or affiliated companies, nor of an interested person therein.

12. No family relationship exists between the Director and another interested person of the Corporation.

13. a. The Director holds securities in the Corporation.

| Name, type and number of security | Registration number of the security on the Stock Exchange | Number of Securities | Dor-mant | Percentage held | | Percentage held (fully diluted) | |
|------------------------------------|---|----------------------|----------|-----------------|---------------|---------------------------------|---------------|
| | | | | Capital | Voting rights | Capital | Voting rights |
| Bank Leumi Subordinated Debentures | 6040158 | 195,931 | No | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | | | | |
|------------|--------|-------|----|------|------|------|------|
| Series 201 | | | | | | | |
| Leumi | 604611 | 1,100 | No | 0.00 | 0.00 | 0.00 | 0.00 |

b. The Director does not hold any securities in a subsidiary of a reporting corporation whose activity is significant for the reporting corporation's activity.

14. The Director is not a member of a committee/s of the Board of Directors.
15. Does the Corporation view the Director as possessing accounting and financial expertise? __
16. The Corporation does not view the Director as an Independent Director.
17. The Director's declaration pursuant to section 224B of the Companies Law: NA

1. On 3 November 2016, the Bank's General Meeting voted to appoint Yitzhak Sharir to serve as a director holding an "other director" status (i.e., a director who is not an external director as defined in section 11d(a)(2) of the Banking Ordinance, 1941), for a period of 3 years, starting with and subject to the receipt of approval or non-objection from the Supervisor of Banks, but not before 1 February 2017. For additional details see the Immediate Report regarding the results of the Meeting, dated 8 November 2016 (Reference No. 2016-01-074676).
2. On 1.2.2017, notice was received from the Supervisor of Banks indicating the lack of any objection to the appointment of Mr. Yitzhak Sharir to serve as an external director of the Bank.
3. Note to section 14: The Director's membership in the Board of Directors' Committees has not yet been determined, except for his membership in the Audit Committee and the Compensation Committee, as required by law.
4. Note to section 15: Subject to the approval of the Bank's Board of Directors.

Reference Numbers of previous documents regarding this matter (such reference does not constitute an inclusion by way of reference):

2016-01-074676

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Livnat Ein-Shay Wilder, Secretary of the Group and of the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: Livnat Libi Wilder Position: Secretary of the Group
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