

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

2 February 2017
Reference: 2017-01-012126

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on Appointment of Director (not a Corporation) or an Individual Serving on Behalf of a Corporation which is a Director of a Private Company

Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations, 1970

1. Surname and First Name: Edelman Yitzhak
Gender: Male
Type of Identity Number: Israeli I.D. Number
Identity Number: 50066174
Citizenship: Private individual with Israeli citizenship
2. Date of Birth: 1 July 1950
3. Address for service of process: 34 Yehuda Halevi Street, Tel Aviv 6513616
4. Position to which appointed: External Director
5. Previous position held in the company prior to appointment: None
6. Date of commencement of tenure: 2 February 2017
7. Academic Education:

Degree	Subject	Name of Academic Institution
Bachelor's degree	Accounting and Economics	Tel Aviv University
Other	Advanced Management Course	Harvard University

Other	Computerized information systems analysis	Technion
Other	Management and employment relations	Haifa University

8. Principal Occupations in the Last 5 Years:

Position Held	Place of Employment	Period held the Position
External director	Bezeq Israel Telecommunications Company Ltd.	1.2.2008 – 22.12.2016
Owner and CEO	Y. Edelman Consulting and Management Ltd.	12.1.2009 through the current time
Member of Management Committee	Bank of Israel	9.10.2011 through 1.2.2017
External Director	Swiftnet Ltd.	1.9.2012 through 1.2.2017
External Director	AVT Ltd.	1.12.2010 through the current time
Coordinator of financial management course, in the framework of master's in accounting	Bar Ilan University	1.3.2010 – 31.3.2015
Member of Public Management	Beit Zvi	1.1.2007 – 30.6.2015
Chairman of the Management Council	Beit Issie Shapiro Love Foundation	30.6.2009 – 31.12.2015

9. N/A

10. The Director serves as a director of another corporation. As described in section 8.

11. The Director is not an employee of the Corporation, its subsidiary or affiliated companies, nor of an interested person therein.

12. No family relationship exists between the Director and another interested person of the Corporation.

13. a. The Director holds securities in the Corporation.

Name, type and number of security	Registration number of the security on the Stock Exchange	Number of Securities	Dor-mant	Percentage held		Percentage held (fully diluted)	
				Capital	Voting rights	Capital	Voting rights
Leumi Debentures	6040265	18,000	No	0.00	0.00	0.00	0.00

Series 177							
Leumi Subordinated Capital Notes	604158	50.425	No	0.00	0.00	0.00	0.00

b. The Director does not hold any securities in a subsidiary of a reporting corporation whose activity is significant for the reporting corporation's activity.

14. The Director is not a member of a committee/s of the Board of Directors.

15. Does the Corporation view the Director as possessing accounting and financial expertise? __

16. The Corporation views the Director as an Independent Director.
If so, how did the director become independent? He was appointed by the ? Meeting, on 3 November 2016.

17. The Director's declaration pursuant to section 224B of the Companies Law: NA

1. On 3 November 2016, the Bank's General Meeting voted to appoint Mr. Yitzchak Edeman to serve as an External Director pursuant to section 239 of the Companies Law, 5759-1999, for a period of 3 years, starting with and subject to the receipt of approval or non-objection from the Supervisor of Banks, but not before 1 February 2017. For additional details see the Immediate Report regarding the results of the Meeting, dated 8 November 2016 (Reference No. 2016-01-074676).
2. On 1.2.2017, notice was received from the Supervisor of Banks indicating the lack of any objection to the appointment of Ms. Edelman to serve as an external director of the Bank.
3. Note to section 14: The Director's membership in the Board of Directors' Committees has not yet been determined, except for his membership in the Audit Committee and the Compensation Committee, as required by law.
4. Note to section 15: Subject to the approval of the Bank's Board of Directors.

Reference Numbers of previous documents regarding this matter (such reference does not constitute an inclusion by way of reference):

2016-01-074676

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Livnat Ein-Shay Wilder, Secretary of the Group and of the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: Livnat Libi Wilder Position: Secretary of the Group
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