25 YEARS GLOBAL FINANCE

Global Finance names the World's Best Sub-Custodian Banks 2012

NEW YORK, May 15, 2012 – *Global Finance* magazine has released its ninth annual ranking of the "Best Sub-Custodians." This exclusive survey will be published in the July/August issue. *Global Finance* editors and reporters, with input from expert sources, selected the winners from the institutions that reliably provide the best custody services in local markets and regions to global custodians. Our criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

"Sub-custodians play a critical role in safekeeping client assets," said Joseph Giarraputo, publisher of *Global Finance*. "We have identified those banks that do the best job of asset servicing and protection in markets around the world."

Find the full list of the World's Best Sub-Custodian Banks on the following page.

For editorial information please contact: Andrea Fiano, Editor, email: afiano@gfmag.com

AWARDS CEREMONY

An Awards Ceremony for all winners will be conducted at the same time as the October 2012 SIBOS conference in Osaka, Japan. More details to follow. For more information please contact: Katharine Frey, email: kfrey@gfmag.com or phone: 212-524-3212

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To obtain the Sub-Custodian Award logo, please write to Chris Giarraputo: chris@gfmag.com

GLOBAL FINANCE

The reach of *Global Finance*

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. *Global Finance*'s audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — GFmag.com — offers analysis and articles that are the heritage of 25 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London, and Milan.

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BEST SUB-CUSTODIAN BANK AWARD • 2012 GLOBAL FINANCE

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REGIONAL WINNERS

North America	**Citi**
Western Europe	**BNP Paribas**
Central and Eastern Europe	**UniCredit**
Nordic Countries	**SEB**
Middle East	**HSBC**
Africa	**Nedbank**
Asia	**Standard Chartered Bank**
Latin America	**Citi**
Caribbean	**Republic Bank**

COUNTRY WINNERS

Argentina:	**Citi**
Armenia:	**Prometey Bank**
Australia:	**HSBC**
Austria:	**UniCredit**
Bahrain:	**HSBC**
Belgium:	**BNP Paribas**
Brazil:	**Itaú Unibanco**
Canada:	**CIBC Mellon**
Chile:	**Banco de Chile**
China:	**ICBC**
Colombia:	**Citi**
Croatia:	**Zagrebačka Banka**
Cyprus:	**Bank of Cyprus**
Czech Republic:	**UniCredit Bank Czech Republic**
Denmark:	**SEB**
Egypt:	**Commercial International Bank (CIB)**
Finland:	**Nordea**
France:	**BNP Paribas**
Georgia:	**Bank of Georgia**
Germany:	**Deutsche Bank**
Greece:	**Eurobank EFG**
Hong Kong:	**Standard Chartered Bank**
Hungary:	**UniCredit Bank Hungary**
Iceland:	**Íslandsbanki**
India:	**Deutsche Bank**
Indonesia:	**Standard Chartered Bank**
Ireland:	**HSBC**
Israel:	**Bank Leumi**
Italy:	**Intesa Sanpaolo**
Japan:	**Sumitomo Mitsui Banking Corporation**
Jordan:	**HSBC**
Kazakhstan:	**HSBC**
Kuwait:	**HSBC**
Lebanon:	**HSBC**
Luxembourg:	**BNP Paribas**
Malaysia:	**Citi**
Mexico:	**Banamex**
Netherlands:	**BNP Paribas**
New Zealand:	**HSBC**
Nigeria:	**Stanbic IBTC Bank**
Norway:	**Nordea**
Oman:	**HSBC**
Pakistan:	**Deutsche Bank**
Paraguay:	**Banco Itaú Paraguay**
Peru:	**Citi**
Philippines:	**HSBC**
Poland:	**Bank Pekao**
Portugal:	**Banco Espírito Santo (BES)**
Qatar:	**HSBC**
Romania:	**ING Bank**
Russia:	**ING Bank**
Saudi Arabia:	**SABB**
Singapore:	**DBS**
Slovakia:	**UniCredit Bank Slovakia**
South Africa:	**Nedbank**
South Korea:	**KEB**
Spain:	**BBVA**
Sri Lanka:	**Citi**
Sweden:	**SEB**
Switzerland:	**Credit Suisse**
Taiwan:	**Standard Chartered Bank**
Thailand:	**Bangkok Bank**
Turkey:	**Deutsche Bank**
UAE:	**HSBC**
Ukraine:	**UniCredit Bank**
United Kingdom:	**HSBC**
United States:	**Citi**
Uruguay:	**Itaú Unibanco**
Venezuela:	**Citi**
Vietnam:	**HSBC**

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