

To: _____
Bank Leumi Le-Israel B.M.

Branch _____

(hereinafter - "the Bank")

Date: _____

Authorisation for dealings in a cash account, foreign currency account, securities deposit account, savings account (to the accountholders or a third party)

re: Account/Deposit type:

<input type="checkbox"/> - Checking Account	<input type="checkbox"/> - Savings Account	<input type="checkbox"/> _____	No. _____
<input type="checkbox"/> - Current Account	<input type="checkbox"/> - Securities Deposit	<input type="checkbox"/> _____	No. _____
<input type="checkbox"/> - Foreign Currency Account		<input type="checkbox"/> _____	

(hereinafter - "the Account/Deposit")

in the name of _____ (hereinafter "the Customers")

1. Please note that the Customers have authorised any one severally* _____ of the following persons:

Mr/Mrs. _____ Identity No. _____ Passport No. _____

Address _____ (Country) _____

Mr/Mrs. _____ Identity No. _____ Passport No. _____

Address _____ (Country) _____

Mr/Mrs. _____ Identity No. _____ Passport No. _____

Address _____ (Country) _____

(hereinafter "the authorised person (s)")

(a) to operate the Deposit and the Account, whether the Account be in credit or overdrawn or shall become overdrawn in consequence of any act, to deal with any security and other instrument (whether negotiable or not) right, right of option or other item which it is customary to deposit with you or purchase at or through your Bank (such security, right, right of option or other item which it is customary to deposit or purchase at or through your Bank being hereinafter called "security" or "securities") and further to deal with all interest, dividend and any other monies to be received in respect thereof including redemption proceeds and sale proceeds thereof, and to do in connection with any matter connected therewith all acts that the Customers themselves, had they acted jointly, would have been entitled to do (including acts of agency with the authorised person(s) or to apply any monies, documents and securities standing to the credit of the Account/Deposit or those mentioned in sub-clause (b) and (c) below and of the proceeds thereof to the benefit of the authorised person(s)) as if such monies in the Account, documents and securities as aforesaid were in the exclusive ownership of the authorised person(s);

(b) to deliver to the Bank - for the purpose of depositing in the Deposit - or to instruct the Bank to so deposit - any security, whether to bearer or registered in the name of any nominee company or similar company or in the name of one or a number of them;

(c) to deliver to the Bank - for the purpose of crediting the proceeds thereof to the Account or to instruct the Bank to so credit - any document made, issued, signed or endorsed in favour or to the order of the Customers or one or any number of them or to bearer or in blank, and, for this purpose, to endorse any such document on behalf of the Customers or on behalf of one or any number of them, as the case may be;

(d) to guarantee to the Bank the discharge of all amounts due or becoming due to the Bank from any one or more of the authorised person(s) or from any third party on account of loans, credits, overdrafts or other banking facilities now or hereafter to be provided by the Bank provided that the Bank may recoup itself under such guarantee solely from the monies, documents and securities standing now or hereafter, from time to time, to the credit of the Account/Deposit;

(e) to sign any agreement, including a specific set-off letter, deed of pledge, notice of pledge, letter of undertaking, guarantee and any other document whatsoever in connection with all or any of the acts enumerated above.

2. For the removal of doubt, it is hereby clarified that the expression "the Account/Deposit" includes:

(a) any cash deposit, whether for a specified or unspecified period, including interest in connection therewith, if the amounts in such cash deposit are derived from transfers made from the Account/Deposit;

(b) whenever the account mentioned at the beginning of this document is a Foreign Currency Account - any current, fixed or other account in any type of foreign currency now or hereafter maintained in the Bank under the account number mentioned at the beginning of this document.

3. (a) The provisions contained in Clause 1 above shall not be construed as conferring upon the authorised person(s) any right to authorise any other person(s) to do any act mentioned in Clause 1.

(b) For the removal of doubt, it is hereby clarified that the authorised person(s) is/are entitled to perform any of the acts mentioned in this document, even if the Customers receive no consideration in connection with such act.

4. The Customers hereby release the Bank from any liability in respect of all the expenses and damages which may be caused to them (if any) in consequence of any act of the authorised person(s) or in consequence of any act carried out by the Bank in reliance upon any instruction or request of the authorised person(s).

5. (a) The authorisation of any person authorised as above, not being one of the Customers, shall terminate (1) if the Bank receives from the Customers, or from one or any number of them, written notice cancelling such authorisation; or (2) if the Bank receives notice of the happening of any event upon the occurrence of which, under the laws of the State of Israel, the authorisation of that person is terminated, provided that if the authorisation has been given to each of the authorised persons to act severally and such event has occurred with respect to one of the authorised persons, such authorisation shall remain in effect with respect to the remaining authorised person(s);

(b) All the authorisations shall terminate and the right to operate the Account/Deposit shall vest in all the Customers jointly: (1) if the Bank receives from the Customers, or from one or any number of them, written notice cancelling the authorisation of any of the Customers; or (2) if the Bank receives notice of the happening of any event upon the occurrence of which, under the laws of the State of Israel, the authorisation of any Customer is terminated.

6. Subject to the foregoing, the Agency Law 5725-1965 shall apply to the above authorisations.

7. If this document is signed by one Customer, then the provisions hereof, to the extent that they relate to the Customers - shall be deemed to have been written in the singular.

IN WITNESS WHEREOF the Customers have signed this document the day and year first above written:

Specimen signature of:

Name

Signature

Mr./Mrs. _____

Mr./Mrs. _____

Mr./Mrs. _____

* If it is the intention that those authorised are to act otherwise, delete the words "any one severally" and insert the desired authorisation.